FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFICIA | AL OWNERSHIP |
|------------------|------------|----------------|--------------|

| ı | OMB APPRO | VAL |
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| l | OMB Number: | 3235-0287 |
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| l | hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Duker Jay S.</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol pSivida Corp. [PSDV] | | | | | | (Ch | Relationship eck all applic | cable) or | g Pers | 10% Ow | ner |
|---|--|--------------|-----------------------------------|---|---|-----------------|--------|-----------------------------|--|-------------------------|---|--|---|---|--|-----|
| (Last) (First) (Middle) C/O PSIVIDA CORP. 480 PLEASANT STREET | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/12/2016 | | | | | | | Officer below) | (give title | | Other (s below) | pecify | |
| (Street) WATER1 | TOWN M | 1A State) | 02472 (Zip) | | | · | | of Original File | ` | , , | Line | X Form f Form f Persor | iled by One iled by Mor | e Repo | (Check Apporting Person | 1 |
| | | Tab | le I - Non- | Derivat | ve S | ecurities | s Ac | quired, Di | sposed o | of, or Be | neficial | ly Owned | l | | | |
| Date | | | 2. Transact Date (Month/Day | Execution Date, | | Code (Instr. 5) | | | Benefici | es ally Following | Form | Direct Control of the | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | Code V | Amount | (A) or (D) | Price | Transact (Instr. 3 | ion(s) | | | , | | |
| | | - | Table II - D (e | | | | | uired, Dis s, options, | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. A. Deemed Execution Date (Month/Day/Year) (Month/Day/Year) | | Cod | e, Transaction Code (Instr | | | | cisable and ate (ear) | 7. Title an of Securit Underlyin Derivative (Instr. 3 ar | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | is Silly | Ownership of India Form: Benefic Direct (D) Owner | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Cod | e V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Employee Stock Option (right to buy) | \$3.17 | 12/12/2016 | | A | | 40,000 | | (1) | 09/26/2026 | Common Stock | 40,000 | \$0.00 | 40,000 | 0 | D | |

Explanation of Responses:

1. The option becomes exercisable in three equal annual installments beginning on September 26, 2017.

Remarks:

Exhibit List: Exhibit 24 - Power of Attorney

/s/ John Mercer, Attorney-in-

12/14/2016

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 24

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints John Mercer, signing singly, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or a director of pSivida Corp., a Delaware corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, and in the best interest of, or legally required by, the undersigned.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 13th day of December, 2016.

| /s/ | Jay | Duker | | | | |
|------|------|-------|------|------|------|-------|
| Sign | atur | е | | | | _ |
| Jay | Duke | er | | | | |
| Prin | t Na | ıme | | | | _ |