Form **8937** (December 2017)

Department of the Treasury

Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Reporting Issuer Part 2 Issuer's employer identification number (EIN) Issuer's name **EyePoint Pharmaceuticals, Inc.** 26-2774444 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact Ron Honig, Esq. rhonig@eyepointpharma.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact **480 Pleasant Street** Watertown, MA 02472 8 Date of action 9 Classification and description December 8, 2020 1:10 Reverse Stock Split 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) **EYPT** 30233G209 Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action Fig. Effective as of 5:00 p.m. on December 8, 2020, EyePoint Pharmaceuticals, Inc. ("EyePoint") amended its Certificate of Incorporation to effect a one-for-ten (1-for-10) reverse stock split of EyePoint's common stock whereby each 1 share of common stock was exchanged for 1/10th of a share of common stock. No fractional shares were issued as a result of the reverse stock split. Stockholders who would have been entitled to receive a fractional share instead received a cash payment based on the closing sales price of the common stock on December 8, 2020. The reverse stock split also impacted EyePoint's outstanding stock options, warrants, restricted stock units, deferred stock units and other exercisable or convertible instruments, all of which were adjusted proportionately. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per 15 share or as a percentage of old basis ▶ Pursuant to the 1-for-10 reverse stock split, a stockholder's basis in each share of new EyePoint common stock (immediately following the effectiveness of the reverse stock split on December 8, 2020) is equal to a stockholder's basis in each block of 10 shares of EyePoint's common stock held immediately prior to the reverse stock split, which were exchanged for such new share of EyePoint's common stock with such blocks of 10 shares determined by application of Treas. Reg. 1.358-2(a). No fractional shares were issued; blocks of less than 10 shares of common stock were exchanged for cash. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► See items 14 and 15 above. The aggregate tax basis in EyePoint common stock held immediately after the reverse stock split equals the basis in the shares surrendered.

Preparer

Use Only

Firm's name

Firm's address ▶

Form 8937 (12-2017) Page 2 Part II **Organizational Action** (continued) List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **Internal Revenue Code** Section 354, Internal Revenue Code Section 358, Internal Revenue Code Section 368, Internal Revenue Code Section 1001 and Internal Revenue Code Section 1012. Can any resulting loss be recognized? No loss can be recognized except with respect to cash received in lieu of a fractional share. In general, a stockholder who receives cash payment in lieu of a fractional share will recognize capital gain or loss equal to the difference between the amount of cash received in lieu of the fractional share and the portion of the holder's tax basis of the pre-reverse stock split shares that is allocable to the fractional share. Provide any other information necessary to implement the adjustment, such as the reportable tax year > The reportable tax year is 2020 for taxpayers reporting taxable income on a calendar basis. For stockholders reporting taxable income on a basis other than calendar year, the reportable year is the stockholder's tax year that includes December 8, 2020. The information set forth in this Form 8937 does not purport to be a complete summary of the tax consequences of the reverse stock split to stockholders, does not address all tax consequences that may be relevant to stockholders in light of their particular circumstances, and does not constitute tax advice. Stockholders should consult their tax advisors regarding the particular tax consequences of the reverse stock split to them. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Sign Here December 9, 2020 Signature > Date > Print your name ► Ron Honig, Esq. Title ▶ SVP, General Counsel and Secretary Print/Type preparer's name Preparer's signature Date Paid Check if self-employed

Firm's EIN ▶

Phone no.