FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

l	OMB APPROVAL							
	OMB Number:	3235-0287						
l	Estimated average burden							
l	hours por rosponso:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lurker Nancy</u>												(Che	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) C/O PSIVIDA CORP 480 PLEASANT STREET					3. Date of Earliest Transaction (Month/Day/Year) 12/15/2017								X	X Officer (give title below) Other (specify below) President and CEO				
	Street) WATERTOWN MA 02472				4. If Amendment, Date of Original Filed (Month/Day/Year)						Line)	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip) Table I - Non-Deriva					ve Se	ecurities	s Ac	auired. D	isp	osed o	of. or Be	nefic	ially	Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/L			ransactio	2A. Deemed Execution Date,		3. 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a		or 5. Amour		s Formully (D) (ollowing (I) (I	Form: (D) or	n: Direct or Indirect nstr. 4) (7. Nature of Indirect Beneficial Ownership					
							Code		Amount	(A) or (D) Prid		rice	Transaction (Instr. 3 and	ion(s)			Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	xercise (Month/Day/Year) if any Code (In (Month/Day/Year) (Month/Day/Year) 8)			5. Number Derivativ Securitie Acquired or Dispo- of (D) (In. 3, 4 and !	Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(A) (D) Da			opiration ate	or Nu		unt ber nares	(Instr.		on(s)		
Restricted Stock Units	(1)	12/15/2017		A		120,000		(2)		(2)	Common Stock	120	,000	\$0.00	120,00	00	D	
Stock Option (right to buy)	\$1.77	12/15/2017		A		240,000		(3)	06	6/27/2027	Common Stock	240	,000	\$0.00	240,00	00	D	

Explanation of Responses:

- $1. \ Each \ restricted \ stock \ unit \ represents \ a \ contingent \ right \ to \ receive \ one \ share \ of \ the \ Company's \ common \ stock.$
- 2. The restricted stock units will vest in three equal annual installments beginning June 27, 2018. Vested shares will be delivered to the reporting person within 30 days following each respective vesting date.
- 3. The option to purchase will vest and become exercisable in three equal annual installments beginning June 27, 2018.

Remarks:

/s/ John Mercer, Attorney-in-Fact 12/19/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$